

# IS THERE A GLOBAL FINANCIAL CRASH HAPPENING? WHAT IS THE ANSWER?

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The Gulf Cultural Club, 45 Chalton Street, London NW1 1HY, Tel: 020 7383 2058

<http://www.gcclub.org/index.php?show=new...mp;id=1078>

**Chaired by Moeen Yaseen Managing Director Global Vision 2000**

## **Guest Speakers**

**Professor Rodney Shakespeare Global Table**

**Canon Peter Challen Christian Council for Monetary Justice**

A global financial collapse approaches as does an environmental one. These collapses are interlinked and, as things stand, are unavoidable because they stem from a false understanding of reality. However it is possible to build a new financial system from within the present one and total environmental collapse can be avoided if a better understanding of reality, essentially based on the Islamic paradigm or understanding of reality, is adopted. The Islamic paradigm is based on Qu'ranic revelation; the analysis and understanding of notable Islamic scholars; and the best practices of Muslims over the centuries and today manifests itself in a modern, private property, market economics based on a universal banking which is financially stable and is notable for being genuinely free from all riba/interest (as distinct from administration cost). The economics is both efficient (while forwarding economic justice) and non-inflationary. It also extends skills and productive capital ownership throughout the population, balances supply and demand, involves all individuals in the real economy, enables societies to control their own destiny and ensures that people have effective control over their everyday lives. In particular, the use of universal banking including national bank-issued interest-free loans (administered by the banking system) avoids the build-up of financial bubbles which eventually collapse and enables a direct addressing of the main factors in impending environmental crisis.

## **Guest Speakers**

**Rodney Shakespeare** is a UK tutor, binary economist, Visiting Professor at Trisakti University, Jakarta, Indonesia. Cofounder of the Global Table. A Cambridge MA and Barrister of the Middle Temple he is co-author of three books including Binary Economics - the new paradigm (the standard textbook on the subject) and Seven Steps to Justice(2002). The Modern Universal Paradigm(2007).

## **Canon Peter Challen**

For 29 years Senior Chaplain of the ecumenical South London Industrial Mission (SLIM), Sloan Fellow of the London Business School. He currently Chairs the Christian Council for Monetary Justice, which seeks the restoration of the creation of money to democratic accountability; such credit being lent interest free into the economy, not issued as interest-bearing debt. He is co-author, with Rodney Shakespeare, of 'Seven Steps to Justice'(2002)